



General Assembly

January Session, 2021

Proposed Bill No. 5534

LCO No. 1335



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DELNICKI, 14th Dist.

AN ACT CONCERNING FUNDING FOR THE CONNECTICUT FOUNDATION SOLUTIONS INDEMNITY COMPANY, INC.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 8-445 of the general statutes be amended to increase the
- 2 aggregate amount of bonds that may be issued for the Crumbling
- 3 Foundations Assistance Fund by one hundred million dollars, and that
- 4 the amount effective July 1, 2021, be increased by fifty million dollars
- 5 and that fifty million dollars be effective July 1, 2022.

Statement of Purpose:

To authorize bonds of the state to provide an additional one hundred million dollars to the Crumbling Foundations Assistance Fund, in order to provide funding to the Connecticut Foundation Solutions Indemnity Company, Inc.