



General Assembly

January Session, 2021

Proposed Bill No. 5286

LCO No. 779



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. D'AMELIO, 71st Dist.

AN ACT CONCERNING THE PAYMENT OF COMPOUND INTEREST ACCRUING DURING PERIODS OF CERTAIN PUBLIC HEALTH EMERGENCIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to exempt small businesses
- 2 from paying compound interest that accrues on a loan or other debt
- 3 obligation during any period that a pandemic public health emergency
- 4 has been declared.

Statement of Purpose:

To exempt small businesses from paying compound interest that accrues during any period that a pandemic public health emergency has been declared.