



General Assembly

January Session, 2021

Proposed Bill No. 5001

LCO No. 165



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. WINKLER, 56th Dist.

REP. DOUCETTE, 13th Dist.

AN ACT CONCERNING THE PENSION AND ANNUITY INCOME DEDUCTION FROM THE PERSONAL INCOME TAX AND THE QUALIFYING INCOME THRESHOLD FOR MARRIED INDIVIDUALS FILING JOINTLY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to increase the
- 2 qualifying income threshold, from less than one hundred thousand
- 3 dollars to less than one hundred fifty thousand dollars, for the pension
- 4 and annuity income deduction from the personal income tax for married
- 5 individuals filing jointly, for taxable years commencing on or after
- 6 January 1, 2021.

Statement of Purpose:

To increase the qualifying income threshold for the pension and annuity income deduction from the personal income tax for married individuals filing jointly, to twice the amount of the qualifying income threshold for an unmarried individual.