

**Public Safety and Security Committee  
JOINT FAVORABLE REPORT**

**Bill No.:** HB-6394

AN ACT CONCERNING INTEREST ON LOTTERY SALES AGENT

**Title:** DELINQUENCY ASSESSMENTS.

**Vote Date:** 3/4/2021

**Vote Action:** Joint Favorable

**PH Date:** 3/2/2021

**File No.:**

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**SPONSORS OF BILL:**

Public Safety and Security Committee

**REASONS FOR BILL:**

This bill will reduce the interest charged to retail sales agents of the Connecticut Lottery from compound interest to simple interest. This change will help those who are delinquent in their responsibility to the state and are therefore not paying the state monies owed. The charge of compound interest makes it difficult for many retail sales agents to pay off debt owed to the state. This impacts how the state can collect revenue. Those who were delinquent prior to July 1, 2021 can apply for a hardship waiver reducing the compound interest to simple. The charge of compound interest makes it difficult for many retail sales agents to pay off the debt. This bill will help to alleviate that problem.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

**Michelle Seagull, Commissioner of Consumer Protection, State of Connecticut**

Commissioner Seagull is in support of this bill. The Commissioner appreciates that the Public Safety Committee has raised this bill. This bill will clarify what CT Lottery Corp. is calculating for interest charges for retail sales agents. The current compound interest charge makes it prohibitive and sometimes impossible for lottery sales agents to pay off their debt to the state and therefore making it difficult for the state to collect revenue owed.

**NATURE AND SOURCES OF SUPPORT:**

**Robert T. Simmelkjaer I, Chairperson, Board of Directors and Gregory Smith, President and CEO, Connecticut Lottery**

CT Lottery Corp. supports this bill. Changing the current interest charge from compound to simple interest will allow retail sales agents that are delinquent to pay the amount owed in full

and return delinquent assessments to the state. This proposed reduction will also help debtors avoid liens on property for future use, this will further economic development opportunities for our state.

**NATURE AND SOURCES OF OPPOSITION:**

None Expressed

**Reported by: Bonnie Gray, Asst. Clerk**

**Date: 03/12/2021**