

OFFICE OF FISCAL ANALYSIS

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SB-1100

AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN
GRAND LIST EXEMPTIONS.

As Amended by Senate "A" (LCO 10107), Senate "B" (LCO 10105)
House Calendar No.: 600
Senate Calendar No.: 403

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 22 \$	FY 23 \$
Hartford; Middletown; Plainville	Cost/Revenue Loss	See Below	None

Explanation

The bill allows taxpayers in Hartford, Middletown, and Plainville to receive a tax exemption that they otherwise would have been eligible to receive if they had not missed the filing deadline for the exemption.

The bill results in either a revenue loss to the municipalities of Hartford, Middletown, and Plainville or a cost to reimburse taxpayers that have paid taxes for exempt property. It is anticipated that any impact would only occur in FY 22.

The bill also makes clarifying changes regarding fees paid to the Secretary of the State. This has no fiscal impact.

Senate "A" removes a provision allowing taxpayers in Middlefield to receive a tax exemption if they missed the filing deadline. This eliminates any impact to Middlefield from the bill.

Senate "A" also makes changes to the types of tax exemptions for which taxpayers in the City of Middletown may be eligible if they missed the filing deadline. This has a net impact of expanding or reducing the cost or revenue loss to Middletown in the underlying bill, depending on the value of the exemptions impacted by the amendment.

Senate "B" clarifies the language regarding certain fees paid to the Secretary of State. This has no fiscal impact.

The Out Years

There is no fiscal impact in the out years, as the bill relates to tax payments made in one fiscal year only.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.