

# OFFICE OF FISCAL ANALYSIS

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SB-1041

AN ACT CONCERNING HEALTH CARE SHARING PLANS AND  
HEALTH CARE SHARING MINISTRIES.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Insurance Dept.	GF - Potential Revenue Gain	Minimal	Minimal

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill results in a potential minimal revenue gain to the General Fund to the extent additional fines or penalties are assessed for violations of the Connecticut Unfair Insurance Practices Act (CUIPA) or other insurance statutes. The bill prohibits anyone from receiving any compensation for selling, negotiating, or administering a health care sharing plan and makes such actions a violation of CUIPA. CUIPA fines can range from \$5,000 per violation up to a maximum of \$250,000 in aggregate penalties per offender in any six-month period. There could also be minimal additional penalties from anyone licensed by the Insurance Department that conducts business with a health care sharing plan or ministry.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future.

Sources: Connecticut Insurance Department

Primary Analyst: MP  
Contributing Analyst(s):  
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