

OFFICE OF FISCAL ANALYSIS

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SB-861

AN ACT WAIVING CERTAIN MEDICAL MARIJUANA FEES FOR VETERANS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Resources of the General Fund	GF - Revenue Loss	270,000	325,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Department of Consumer Protection (DCP) to waive the medical marijuana fee for qualifying veterans resulting in an estimated revenue loss to the state of \$270,000 in FY 22 and \$325,000 in FY 23.

There are over 51,000 medical marijuana patients in the state, and approximately 2,700 of them are veterans. It costs \$100 per year for a medical marijuana license and there are approximately 165,000 veterans in the state.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of veterans in the medical marijuana program.

Sources: Department of Consumer Protection Medical Marijuana Statistics Website

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