

OFFICE OF FISCAL ANALYSIS

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HB-6458

AN ACT LOWERING THE AGE OF ELIGIBILITY FOR PROPERTY
TAX RELIEF FOR SENIOR CITIZENS.

OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

Explanation

The bill expands eligibility for a local option tax freeze for certain low-income elderly homeowners.

This shifts any increase in property taxes away from program beneficiaries and towards other property taxpayers. The freeze precludes recipients from paying any increase in property taxes beyond the amount paid during their first year of eligibility. It is estimated that, between FY 16 and FY 20, the average tax bill increased by approximately \$225 annually.

The Out Years

State Impact: None

Municipal Impact: See Above