

# OFFICE OF FISCAL ANALYSIS

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HB-6394

AN ACT CONCERNING INTEREST ON LOTTERY SALES AGENT  
DELINQUENCY ASSESSMENTS.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 22 \$</b>	<b>FY 23 \$</b>
Resources of the General Fund	GF - Potential Revenue Loss	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill requires interest charged on lottery sales agent's delinquency assessments to be calculated using simple interest rather than compound interest resulting in a potential revenue loss to the state to the extent delinquencies occur and accrue interest. In FY 20, 512 retailers were delinquent (7 remain delinquent) and \$87,000 in interest was collected.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of delinquencies.