

OFFICE OF FISCAL ANALYSIS

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HB-5610

AN ACT CONCERNING A STUDY BY THE CONNECTICUT
HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY.

As Amended by House "A" (LCO 8341)

House Calendar No.: 83

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Connecticut Higher Education Supplemental Loan Authority (CHESLA)	Resources of CHESLA - See Below	See Below	See Below

Municipal Impact: None

Explanation

The bill establishes the Alliance District Teacher Loan Subsidy Program, to be administered by the Connecticut Higher Education Supplemental Loan Authority (CHESLA). To the extent funds are provided for the program and eligibility criteria are established, CHESLA would incur the administrative costs of the program using the resources provided to the fund.

Background: sSB 887, the FY 22 and FY 23 Bond Bill, as favorably reported by the Finance, Revenue and Bonding Committee, authorizes \$7 million of General Obligation bonds in FY 22 for this purpose.

House "A" eliminates the original bill and its associated fiscal impact and results in the impact described above.

The Out Years

Primary Analyst: EMG
Contributing Analyst(s):
Reviewer: MM

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The annualized ongoing fiscal impact identified above would continue into the future contingent upon resources being made available to the program.