

OFFICE OF FISCAL ANALYSIS

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sHB-5307

AN ACT CONCERNING PRICE GOUGING.

As Amended by House "A" (LCO 8806)

House Calendar No.: 39

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill defines price gouging during declared emergencies and expands the price gouging law resulting in a potential revenue gain to the state described below.

The bill may result in a revenue gain to the resources of the General Fund, to the extent the Office of Attorney General brings actions in Court for violations of the bill's provisions. The extent of any revenue gain would depend on the number of cases brought by the Attorney General subject to the \$99 fine.

House "A" specifies that the Attorney General shall have the exclusive authority to enforce any violation in the bill which eliminates the potential cost to the Department of Consumer Protection and the State Comptroller.

The Out Years

The annualized ongoing fiscal impact identified above would

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continue into the future subject to the number of violations.