

# OFFICE OF FISCAL ANALYSIS

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sHB-5307

AN ACT CONCERNING PRICE GOUGING.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

The bill defines price gouging during emergencies and expands the application of the existing price gouging law beyond the retail sale of consumer goods to wholesale supply chain transactions, rental, and lease transactions. Additionally, it extends the Attorney General's enforcement of existing law's enforcement provisions to the broadened price gouging definition.

Although the bill expands the scope of current price gouging provisions, including a \$99 fine for violations, it is not anticipated to result in a revenue gain to the state.<sup>1</sup>

## ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

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<sup>1</sup> The Attorney General responded to 750 individual price gouging complaints in 2020, resulting in zero enforcement actions.