
OLR Bill Analysis**SB 1043*****AN ACT CONCERNING THE HARTFORD COURANT.*****SUMMARY**

This bill limits the ability of the Hartford Courant Company, incorporated by special act in 1887, and any of its legal successors, to incur debt or issue dividends by requiring that it do so only if it is in the public interest. The legal effect of this limitation is unclear.

The bill also allows the Attorney General or any entity or individual who has been a paid subscriber to the Courant for at least one year to apply to the Superior Court for related injunctive relief. Under the bill, the court may award reasonable attorney's fees and costs incurred by the prevailing party.

EFFECTIVE DATE: Upon passage

BACKGROUND***Hartford Courant Company***

SA 92 (1887) established The Hartford Courant Company and allowed it to issue stock and appoint directors. The special act has been amended by the General Assembly at least six times since then, primarily to increase the number of directors or the amount of capital stock the company could issue. It was last amended in 1951.

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 12 Nay 6 (03/22/2021)