



Senate Bill No. 967

Special Act No. 21-7

***AN ACT AUTHORIZING THE BOROUGH OF NAUGATUCK TO
ISSUE PENSION DEFICIT FUNDING BONDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) Notwithstanding any provision of the general statutes or special act, municipal charter or ordinance, the borough of Naugatuck is authorized to issue a series of pension deficit funding bonds to fund the unfunded past benefit obligations of the borough's pension fund for fire employees and pension fund for borough employees, in an aggregate amount not to exceed such unfunded past benefit obligations, as determined by an actuarial valuation and the payment of costs related to the issuance of such bonds. Such bonds shall be issued in accordance with the requirements of subsection (c) of section 7-374c of the general statutes.

Approved June 4, 2021