

TESTIMONY IN SUPPORT OF S.B. 440: AN ACT CONCERNING THE INTEREST RATE RELATING TO TEACHERS' RETIREMENT SYSTEM COST-OF-LIVING ALLOWANCES AND RESERVING CERTAIN LOTTERY FUND REVENUE FOR THE CONNECTICUT TEACHERS' RETIREMENT FUND BONDS SPECIAL CAPITAL RESERVE FUND.

Dear Co-chairs Senator Osten and Rep. Walker, Vice Chairs Senator Hartley, Rep. Dimassa, Rep. Horn, Ranking Members Senator Formica and Rep. Laville, and Distinguished Members of the Appropriations Committee,

My name is Robert Buck. I am a retired Connecticut teacher. I worked for thirty-three years as a teacher in Hartford Public Schools. Before that I was a teacher with the Peace Corps and the U.S. Department of Interior. I am writing in support of S.B. 440. The bill will reduce current restrictions preventing a full Cost of Living Allowance (COLA). This bill also completes an accidentally neglected component of the State Treasurers Plan to restructure the unfunded liabilities of the TRB.

I am asking that the committee vote yes for S.B.440. Thank you for your support for retired teachers.

Sincerely, Robert C. Buck, 12 Walnut Farms Dr., Farmington, Ct.