

Agreement Between the State of Connecticut and the State Employees Bargaining Agent Coalition regarding Pension Funding
(\$ in millions)

FYE	Before - Separate 1984 and Post-1984 Amortization				After - Combined Amortization Periods				Increase / (Decrease) in ADEC	
	Funded Ratio	Normal Cost	UAAL Amortization	Total ADEC	Funded Ratio	Normal Cost	UAAL Amortization	Total ADEC	Amount	Percent
2020	38.0%	\$235.4	\$1,538.0	\$1,773.4	38.0%	\$235.4	\$1,380.8	\$1,616.2	(\$157.2)	-8.9%
2021	38.7%	\$206.9	\$1,699.7	\$1,906.6	38.7%	\$206.9	\$1,531.4	\$1,738.3	(\$168.3)	-8.8%
2022	39.8%	\$202.6	\$1,855.3	\$2,057.9	39.3%	\$202.6	\$1,688.2	\$1,890.8	(\$167.1)	-8.1%
2023	41.2%	\$198.4	\$2,005.0	\$2,203.4	40.3%	\$198.4	\$1,841.2	\$2,039.6	(\$163.8)	-7.4%
2024	43.0%	\$192.0	\$2,026.3	\$2,218.3	41.6%	\$192.0	\$1,862.4	\$2,054.4	(\$163.9)	-7.4%
2025	45.2%	\$188.6	\$2,030.8	\$2,219.4	43.3%	\$188.6	\$1,866.7	\$2,055.3	(\$164.1)	-7.4%
2026	47.5%	\$186.3	\$2,033.5	\$2,219.8	45.0%	\$186.3	\$1,869.2	\$2,055.5	(\$164.3)	-7.4%
2027	49.8%	\$183.4	\$2,035.0	\$2,218.4	46.7%	\$183.4	\$1,870.6	\$2,054.0	(\$164.4)	-7.4%
2028	52.1%	\$180.2	\$2,035.5	\$2,215.7	48.4%	\$180.2	\$1,871.1	\$2,051.3	(\$164.4)	-7.4%
2029	54.5%	\$177.3	\$2,035.0	\$2,212.3	50.2%	\$177.3	\$1,870.7	\$2,048.0	(\$164.3)	-7.4%
2030	56.9%	\$174.2	\$2,033.6	\$2,207.8	51.9%	\$174.2	\$1,869.3	\$2,043.5	(\$164.3)	-7.4%
2031	59.4%	\$171.9	\$2,031.1	\$2,203.0	53.7%	\$171.9	\$1,866.9	\$2,038.8	(\$164.2)	-7.5%
2032	62.0%	\$170.0	\$2,027.7	\$2,197.7	55.5%	\$170.0	\$1,863.7	\$2,033.7	(\$164.0)	-7.5%
2033	64.8%	\$169.2	\$1,539.4	\$1,708.6	57.4%	\$169.2	\$1,859.9	\$2,029.1	\$320.5	18.8%
2034	67.6%	\$168.5	\$1,493.6	\$1,662.1	59.3%	\$168.5	\$1,855.4	\$2,023.9	\$361.8	21.8%
2035	69.4%	\$169.1	\$1,486.4	\$1,655.5	61.4%	\$169.1	\$1,850.5	\$2,019.6	\$364.1	22.0%
2036	71.2%	\$170.3	\$1,480.0	\$1,650.3	63.5%	\$170.3	\$1,845.2	\$2,015.5	\$365.2	22.1%
2037	73.1%	\$171.2	\$1,473.9	\$1,645.1	65.7%	\$171.2	\$1,839.9	\$2,011.1	\$366.0	22.2%
2038	75.1%	\$172.4	\$1,467.8	\$1,640.2	68.1%	\$172.4	\$1,834.3	\$2,006.7	\$366.5	22.3%
2039	77.2%	\$173.9	\$1,461.5	\$1,635.4	70.6%	\$173.9	\$1,828.1	\$2,002.0	\$366.6	22.4%
2040	79.4%	\$175.7	\$1,454.9	\$1,630.6	73.3%	\$175.7	\$1,821.4	\$1,997.1	\$366.5	22.5%
2041	81.9%	\$177.7	\$1,448.0	\$1,625.7	76.2%	\$177.7	\$1,814.2	\$1,991.9	\$366.2	22.5%
2042	84.5%	\$179.8	\$1,440.9	\$1,620.7	79.3%	\$179.8	\$1,806.5	\$1,986.3	\$365.6	22.6%
2043	87.2%	\$182.1	\$1,433.4	\$1,615.5	82.7%	\$182.1	\$1,798.1	\$1,980.2	\$364.7	22.6%
2044	90.2%	\$184.8	\$1,425.8	\$1,610.6	86.3%	\$184.8	\$1,789.4	\$1,974.2	\$363.6	22.6%
2045	93.4%	\$187.7	\$1,368.7	\$1,556.4	90.2%	\$187.7	\$1,730.2	\$1,917.9	\$361.5	23.2%
2046	96.9%	\$190.7	\$1,327.6	\$1,518.3	94.3%	\$190.7	\$1,705.0	\$1,895.7	\$377.4	24.9%
2047	100.4%	\$193.6	\$1,292.3	\$1,485.9	98.6%	\$193.6	\$1,673.9	\$1,867.5	\$381.6	25.7%
2048	104.0%	\$196.2	\$0.0	\$196.2	103.1%	\$196.2	\$0.0	\$196.2	\$0.0	0.0%