

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-7001

AN ACT REVISING PROVISIONS OF THE TRANSFER ACT AND AUTHORIZING THE DEVELOPMENT AND IMPLEMENTATION OF A RELEASE-BASED REMEDIATION PROGRAM.

As Amended by House "A" (LCO 4423)

OFA Fiscal Note

State Impact:

| Agency Affected | Fund-Effect | FY 21 \$ | FY 22 \$ |
|---|-----------------------------|----------|----------|
| Department of Energy and Environmental Protection | GF - Potential Revenue Gain | Minimal | Minimal |

Note: GF=General Fund

Municipal Impact:

| Municipalities | Effect | FY 21 \$ | FY 22 \$ | The Out Years |
|------------------------|----------------------|----------|----------|---------------|
| Various Municipalities | Grand List Expansion | None | None | Potential |
| Various Municipalities | None | None | None | None |

Explanation

The bill makes several changes regarding the remediation of hazardous waste when properties are sold or transferred. It also establishes a new set of fines and civil penalties for violating state waste disposal laws.

To the extent that the bill facilitates the sale and redevelopment of real property, there is a potentially significant grand list expansion in municipalities where such sale and redevelopment occur. Any impact would vary based on the type of redevelopment that occurs.

The bill also results in a revenue gain to the Department of Energy

and Environmental Protection associated with various civil penalties established by the bill. Any cost or revenue gain is expected to be minimal, to the extent that violations occur.

House "A" modifies a provision regarding civil liability for improper release of contaminants. This is not anticipated to result in a fiscal impact as it is not expected to alter the number of civil violations that occur.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to 1) the nature of any redevelopment that is facilitated by the bill, and 2) the number of civil violations of the bill's provisions.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.