

OFFICE OF FISCAL ANALYSIS

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HB-5004

AN ACT INCREASING THE MINIMUM FAIR WAGE. AMENDMENT

LCO No.: 8197

File Copy No.: 267

House Calendar No.: 173

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires the Labor Department to conduct a study on the impact of minimum wage increases. This does not result in any fiscal impact as the agency has the expertise necessary to conduct the study.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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