



# Senate

General Assembly

**File No. 715**

January Session, 2019

Senate Bill No. 526

*Senate, April 17, 2019*

The Committee on Planning and Development reported through SEN. CASSANO, S. of the 4th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT REQUIRING A STUDY CONCERNING THE CREATION OF A MUNICIPAL OPTION TO AMEND THE MUNICIPAL FISCAL YEAR TO ALIGN WITH THE FEDERAL FISCAL YEAR.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Secretary of the Office of Policy  
2 and Management, in consultation with a representative of each  
3 regional council of governments established under the provisions of  
4 sections 4-124i to 4-124p, inclusive, of the general statutes, selected by  
5 the secretary and municipal officials selected by the secretary, shall  
6 conduct a study concerning the creation of a municipal option to  
7 amend the municipal fiscal year to align with the federal fiscal year.  
8 Such study shall include, but need not be limited to, potential obstacles  
9 and benefits to the adoption of the federal fiscal year by municipalities.  
10 Not later than January 1, 2020, the secretary shall submit a report, in  
11 accordance with the provisions of section 11-4a of the general statutes,  
12 to the joint standing committee of the General Assembly having  
13 cognizance of matters relating to local governments. Such report shall

14 contain the findings of such study and legislative recommendations  
15 concerning the implementation of such municipal option, including  
16 any recommendations for conforming statutory changes to implement  
17 such municipal option.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**PD**      *Joint Favorable*

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note**

**State Impact:**

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 20 \$</b>	<b>FY 21 \$</b>
Policy & Mgmt., Off.	GF - Cost	Up to \$550,000	None

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The bill requires the Office of Policy and Management (OPM) to conduct a study concerning the creation of a municipal option to align the municipal fiscal year with the Federal fiscal year. This results in a one-time cost to OPM of up to \$550,000 to hire an outside consultant to assist with the study.

**The Out Years**

The bill has no fiscal impact in the out years, as the consultant is anticipated to be a one-time cost.

**OLR Bill Analysis**

**SB 526**

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**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Planning and Development Committee

Joint Favorable

Yea 21 Nay 0 (03/29/2019)