



Senate Bill No. 271

Public Act No. 18-79

AN ACT EXEMPTING CERTAIN TANGIBLE PERSONAL PROPERTY OWNED BY A BUSINESS FROM THE PROPERTY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 12-81 of the 2018 supplement to the general statutes is amended by adding subdivision (79) as follows (*Effective October 1, 2018, and applicable to assessment years commencing on or after October 1, 2018*):

(NEW) (79) Tangible personal property with an original value of not more than two hundred fifty dollars that is owned by a business organization, provided this exemption shall not apply for the first ten full assessment years following the assessment year in which the property was acquired.

Approved June 4, 2018