

Bill History
Session Year 2015
Substitute for Raised H.B. No. 6734

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Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT CONCERNING SURETY BAIL BOND AGENTS.

Statement of Purpose: To (1) increase the minimum down payment required from a principal or indemnitor for a bail bond premium financing agreement with a surety bail bond agent, (2) make permissive the filing of a civil action for appropriate relief and permit a surety bail bond agent to apply to the Superior Court to be released from a bond when the balance of the promissory note has not been paid in full by the due date or a payment due is more than sixty days in arrears, (3) permit a judge to whom such application has been made to release the surety bail bond agent from such bond upon demonstration of diligent effort by such agent to collect such balance or payment due or for good cause shown, (4) impose an automatic cancellation of a surety bail bond agent's license if such agent has not paid the annual examination fee by January thirty-first, and (5) require the Insurance Commissioner to adopt regulations to establish continuing education requirements for surety bail bond agents.

Bill History:

02-05-2015 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee
02-11-2015 PUBLIC HEARING 02/19
03-05-2015 JOINT FAVORABLE SUBSTITUTE
03-05-2015 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
03-16-2015 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/23/15-10:00 AM
03-23-2015 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
03-23-2015 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
03-23-2015 HOUSE CALENDAR NUMBER 117
03-23-2015 FILE NUMBER 181
05-01-2015 REFERRED BY HOUSE TO COMMITTEE ON Judiciary Committee
05-05-2015 JOINT FAVORABLE
05-05-2015 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
05-05-2015 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
05-05-2015 NO NEW FILE BY COMMITTEE ON Judiciary Committee
05-05-2015 TABLED FOR THE CALENDAR, HOUSE

Co-sponsor(s):

Sen. Kevin D. Witkos, 8th Dist.