



General Assembly

January Session, 2015

Proposed Bill No. 677

LCO No. 2354



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

SEN. KISSEL, 7th Dist.

REP. ZAWISTOWSKI, 61st Dist.

REP. SAYERS, 60th Dist.

AN ACT ESTABLISHING TAX INCREMENTAL FINANCING DISTRICTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 130 of the general statutes be amended to allow for the
- 2 establishment of tax incremental financing districts and for the use of
- 3 incremental property taxes generated therein for infrastructure
- 4 improvements, development projects and other costs of such districts.

Statement of Purpose:

To encourage the use of incremental property taxes to construct public infrastructure, to promote development and redevelopment opportunities and to expand municipal tax bases.