



General Assembly

January Session, 2015

Proposed Bill No. 456

LCO No. 2437



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Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

SEN. FRANTZ, 36th Dist.

REP. BOCCHINO, 150th Dist.

**AN ACT ESTABLISHING A FIVE-YEAR PHASE-IN PERIOD FOR
PROPERTY TAX INCREASES ASSOCIATED WITH CERTAIN
RECONSTRUCTION COSTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to provide that
- 2 when a residence is damaged by natural disaster and then
- 3 reconstructed, any increase in the property tax assessment resulting
- 4 from such reconstruction be phased in over a five-year period, with the
- 5 first year capped at the predisaster assessed value, and with one-
- 6 quarter of the increase added to the assessed value over the remaining
- 7 four years.

Statement of Purpose:

To protect homeowners suffering damage from natural disasters from being further burdened by taxes.