



General Assembly

January Session, 2015

Proposed Bill No. 375

LCO No. 2037



* 0 2 0 3 7 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. MARTIN, 31st Dist.

AN ACT CONCERNING THE MAXIMUM PROPERTY TAX CREDIT ALLOWED UNDER THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to restore the
- 2 maximum amount of credit under the personal income tax for
- 3 property tax paid on a taxpayer's primary residence or motor vehicle
- 4 to the amount of five hundred dollars.

Statement of Purpose:

To provide tax relief to families by restoring the maximum property tax credit under the personal income tax to five hundred dollars.