



AN ACT CONCERNING THE PERCENTAGE OF STATE AND FEDERAL FUNDS THAT MAY BE USED TO PURCHASE OPEN SPACE UNDER THE OPEN SPACE AND WATERSHED LAND ACQUISITION PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 7-131g of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage*):

4 (c) For purposes of this subsection, the fair market value of land or
5 interest in land shall be determined by one or more appraisals
6 satisfactory to the commissioner and shall not include incidental costs,
7 including, but not limited to, surveying, development or closing costs.
8 The commissioner may consider a portion of the fair market value of a
9 donation of land by an entity receiving a grant as a portion of the
10 matching funds required under this subsection. A potential grantee
11 may use funds made available by the state and federal government to
12 fund not more than [seventy] ninety per cent of the total cost of any
13 project funded under the program.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	7-131g(c)

ENV *Joint Favorable Subst.*