



General Assembly

January Session, 2015

Proposed Bill No. 265

LCO No. 1331



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Referred to Committee on VETERANS' AFFAIRS

Introduced by:
SEN. MARTIN, 31st Dist.

**AN ACT EXPANDING THE EXEMPTION FROM THE INCOME TAX FOR
MILITARY RETIREMENT PAY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B)(xvii) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to provide a one
- 3 hundred per cent exemption from the income tax for military
- 4 retirement pay.

Statement of Purpose:

To provide tax relief for veterans by increasing the exemption from state income tax on military retirement pay from fifty per cent to one hundred per cent.