



General Assembly

January Session, 2015

Proposed Bill No. 5958

LCO No. 1842



* 0 1 8 4 2 *

Referred to Committee on APPROPRIATIONS

Introduced by:

REP. KLARIDES, 114th Dist.

REP. CANDELORA, 86th Dist.

REP. HOYDICK, 120th Dist.

REP. MINER, 66th Dist.

REP. O'NEILL, 69th Dist.

***AN ACT CONCERNING THE USE OF CERTAIN REVENUES TO
PROVIDE FUNDS FOR THE BUDGET RESERVE FUND.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to require the following
2 amounts to be transferred into the Budget Reserve Fund: (1) Any net
3 General Fund revenue for the fiscal year in progress in the revised
4 consensus revenue estimate issued on January fifteenth that is in
5 excess of the statement of estimated revenue for the fiscal year in
6 progress contained in the most recent state budget act passed by the
7 legislature; (2) any amounts received from a sale of surplus state
8 property; (3) any net General Fund revenue for the fiscal year in
9 progress in the revised consensus revenue estimate issued on April
10 thirtieth that is in excess of the revised consensus revenue estimate for
11 the fiscal year in progress issued on the immediately preceding
12 January fifteenth, not including any amounts transferred pursuant to
13 subdivision (1) of this section; and (4) an amount equal to any
14 unappropriated surplus remaining in the General Fund after any

15 amounts required by provision of law to be transferred for other
16 purposes have been deducted as determined by the Comptroller after
17 the accounts for the General Fund have been closed for each fiscal
18 year.

Statement of Purpose:

To bolster the revenue stream dedicated to the use of the Budget Reserve Fund.