



General Assembly

January Session, 2015

Proposed Bill No. 5733

LCO No. 792



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Referred to Committee on ENVIRONMENT

Introduced by:

REP. MUSHINSKY, 85th Dist.

REP. ALBIS, 99th Dist.

AN ACT REQUIRING THE STATE TREASURER TO DIVEST STATE FUNDS FROM FOSSIL FUEL COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the State Treasurer
- 2 to immediately freeze any new direct investments in fossil fuel
- 3 companies, draw down passive investments in such companies over a
- 4 five-year period and require the Treasurer to review state investments
- 5 and report on progress in making such divestiture.

Statement of Purpose:

To discourage the extraction of fossil fuels and avoid a significant increase in global warming.