



General Assembly

January Session, 2015

Proposed Bill No. 5370

LCO No. 623



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. CAMILLO, 151st Dist.

**AN ACT CONCERNING THE PHASE-IN OF PROPERTY TAX
INCREASES ASSOCIATED WITH CERTAIN RECONSTRUCTION
COSTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that when a
- 2 residential building is damaged by natural disaster, any increase in the
- 3 assessment of the property based upon reconstruction compliant with
- 4 new standards or building code requirements shall be phased in over a
- 5 three-year period, with one-third of the increase added to the assessed
- 6 value each year of the phase-in.

Statement of Purpose:

To prevent the burden of increased property taxes for homeowners who lose their residences through natural disaster and rebuild in accordance with new standards and code requirements.