



General Assembly

January Session, 2015

Committee Bill No. 5094

LCO No. 5271



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

AN ACT CONCERNING THE CONSTRUCTION OF A WATER LINE IN THE TOWN OF THOMASTON.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2015*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power from time to time to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate ____ dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Energy and Environmental Protection for the purpose
9 of constructing a water line in the town of Thomaston on Jackson
10 Street.

11 (c) All provisions of section 3-20 of the general statutes, or the
12 exercise of any right or power granted thereby, that are not
13 inconsistent with the provisions of this section are hereby adopted and
14 shall apply to all bonds authorized by the State Bond Commission
15 pursuant to this section. Temporary notes in anticipation of the money

16 to be derived from the sale of any such bonds so authorized may be
17 issued in accordance with section 3-20 of the general statutes and from
18 time to time renewed. Such bonds shall mature at such time or times
19 not exceeding twenty years from their respective dates as may be
20 provided in or pursuant to the resolution or resolutions of the State
21 Bond Commission authorizing such bonds. None of such bonds shall
22 be authorized except upon a finding by the State Bond Commission
23 that there has been filed with it a request for such authorization that is
24 signed by or on behalf of the Secretary of the Office of Policy and
25 Management and states such terms and conditions as said commission,
26 in its discretion, may require. Such bonds issued pursuant to this
27 section shall be general obligations of the state and the full faith and
28 credit of the state of Connecticut are pledged for the payment of the
29 principal of and interest on such bonds as the same become due, and
30 accordingly and as part of the contract of the state with the holders of
31 such bonds, appropriation of all amounts necessary for punctual
32 payment of such principal and interest is hereby made, and the State
33 Treasurer shall pay such principal and interest as the same become
34 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2015</i>	New section

PD

Joint Favorable C/R

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