

**TESTIMONY PRESENTED TO THE COMMITTEE ON
FINANCE, REVENUE AND BONDING
MARCH 21, 2011**

*Benjamin Barnes
Secretary
Office of Policy and Management*

**In Opposition To House Bill 6560
AAC DISCLOSURE OF TAX INCENTIVES PROVIDED TO BUSINESSES**

This bill would require the Department of Revenue Services to create a list of tax deductions, credits or exemptions claimed by businesses. The list would include the name, address and amount of tax savings by businesses

It would create a disincentive for companies to conduct business in Connecticut -- as their taxpayer-specific information would be public. The disclosure of such information could create citizen angst against certain companies receiving the credits/exemptions who are simply availing themselves of tax code provisions granted by the General Assembly.

It would send the message that Connecticut is "closed for business". I respectfully request that you do not act on it.

Thank you for consideration of this testimony. If you have any questions, please submit them to my office and they will be promptly answered.